



MEDIA VENTURE PARTNERS

FOR IMMEDIATE RELEASE

San Francisco, CA – December 5, 2007

RE: KPNZ-TV, Channel 24, Salt Lake City, UT

Utah Communications, LLC, has closed the sale of station KPNZ-TV, Salt City, UT, to Liberman Broadcasting, Inc.

KPNZ-TV is a full-power UHF facility operating on Channel 24. It provides a mix of independent programming for the Salt Lake City market.

Liberman Broadcasting (LBI) owns and operates more than 15 Spanish-language radio stations and four Spanish-language television stations in California and Texas. The company also owns television production facilities in Dallas, Houston and Burbank, California. Father-and-son team Jose and Lenard Liberman founded Liberman Broadcasting in 1987.

Media Venture Partners represented Utah Communications, LLC in this transaction.

Media Venture Partners is an industry-focused investment bank, providing, mergers/acquisitions advisory services, private equity and debt capital raises, valuations and appraisals. Founded in 1987, the firm has completed over \$13 billion in transactions for a large roster of television, radio, telecommunications, towers and wireless clients. Media Venture Partners has offices in San Francisco, Boston, and Kansas City. Additional information is available at www.mediaventurepartners.com.

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