



MEDIA VENTURE PARTNERS, LLC

FOR IMMEDIATE RELEASE

San Francisco, CA – May 1st, 2008

Re: Rochester, NY: WRMM-FM, WZNE (FM) and WFKL (FM)

Entercom Communications Corp. has agreed to convey the assets of radio stations WRMM-FM, WZNE (FM) and WFKL (FM), serving the Rochester, NY market, to Stephens Media Group. A Time Brokerage Agreement commenced on May 1st, 2008.

The stations play a mix of adult contemporary and modern rock, operating on the following frequencies: WRMM-FM – 101.3 MHz, WZNE (FM) – 94.1 MHz and WFKL (FM) – 93.3 MHz.

Entercom is one of the five largest radio broadcasting companies in the United States, based on revenues, operating a nationwide portfolio of over 100 radio stations in 23 markets including San Francisco, Boston, Seattle, Denver, Sacramento and Portland.

Media Venture Partners represented Entercom Communications in this transaction.

Providing strategic counsel and financial services, mergers/acquisitions, private equity/debt raises, financial, valuations and appraisals, Media Venture Partners has completed over \$14 billion in transactions and focuses on clients in the media, telecom, and technology industries. Founded in 1987, Media Venture Partners has offices in San Francisco, Boston, and Kansas City. Additional information is available at www.mediaventurepartners.com or 415-391-4877.

###